



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

**MAPLETREE LOGISTICS TRUST PRIVATE PLACEMENT
ISSUE OF 115,000,000 NEW UNITS IN MAPLETREE LOGISTICS TRUST AT AN
ISSUE PRICE OF S\$0.69 PER NEW UNIT**

1. Introduction

Further to its announcements dated 9 November 2009, 10 November 2009 and 12 November 2009 in relation to, among other things, the private placement of 115,000,000 new units (the **"New Units"**) in Mapletree Logistics Trust (**"MapletreeLog"**) at an issue price of S\$0.69 per New Unit (the **"Private Placement"**), the Board of Directors of Mapletree Logistics Trust Management Ltd. (the **"Manager"**), in its capacity as the manager of MapletreeLog, is pleased to announce that the Manager has today issued 115,000,000 New Units at an issue price of S\$0.69 per New Unit in connection with the Private Placement. With the issue of 115,000,000 New Units, the total number of units in MapletreeLog (**"Units"**) in issue is 2,054,315,301 as at the date of this announcement.

The New Units will commence trading on the Main Board of Singapore Exchange Securities Trading Limited (the **"SGX-ST"**) at 2.00 p.m. today.

2. Status of New Units

The New Units issued pursuant to the Private Placement will, upon issue, rank *pari passu* in all respects with the Units in issue on 17 November 2009, other than in respect of the Advanced Distribution announced on 9 November 2009 (in respect of distributable income for the period from 1 October 2009 and 17 November 2009).

MapletreeLog's policy is to distribute its distributable income on a quarterly basis to Unitholders.

The next distribution thereafter will comprise MapletreeLog's distributable income from 18 November 2009 to 31 December 2009.

By Order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

18 November 2009

<p>This announcement is not an offer of securities for sale into the United States, Canada or Japan. The securities described herein may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as such term is defined in Regulation S under the U.S. Securities Act of 1933, as amended) unless they are registered or exempt from registration. There will be no public offer of securities in the United States.</p>

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MapletreeLog may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MapletreeLog is not necessarily indicative of the future performance of MapletreeLog.

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